

UCCSN Board of Regents' Meeting Minutes
September 10-11, 1987

09-10-1987

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BOARD OF REGENTS

UNIVERSITY OF NEVADA SYSTEM

September 10-11, 1987

The Board of Regents met on the above d

Others present: Chancellor Mark H. Dawson

President William Berg, NNCC

President Anthony Calabro, WNCC

President Joseph Crowley, UNR

President John Gwaltney, TMCC

President Robert Maxson, UNLV

President Paul Meacham, CCCC

President James Taranik, DRI

Mr. Donald Klasic, General Counsel

Dr. Warren Fox, Vice Chancellor

Mr. Ron Sparks, Vice Chancellor

c , Ms. Mary Lou Moser, Secretary

Also present were Faculty Senate Chairs Patty Crookham (NNCC),

Frank Hartigan (UNR), Bevt

President Berg introduced newly elected Faculty Senate

Chairman Ms. Patty Crookham.

President Meacham introduced Faculty Senate Chairman Beverly

Funk, newly elected ASCC President Lee Wilhelm and newly

appointed Dean of Educational Services Herbert E. Peebles.

President Crowley introduced

Audit Committee

Carolyn M. Sparks, Chairman

Chris Karamanos

Jo Ann Sheerin

Budget and Finance Committee

James Eardley, Chairman

Dorothy S. Gallagher

Chris Karamanos

Joan Kenney

Investment Committee

Daniel J. Klaich, Chairman

Dorothy S. Gallagher

Joan Kenney

Legislative Liaison Committee

Daniel J. Klaich, Chairman

(Other members will be selected at a later date.)

DRI Liaison Committee

Joseph M. Foley, Chairman

Dorothy S. Gallagher

Joan Kenney

Arthur Anderson

Fred Gibson

John Goolsby

Joseph Murray

Because health care concerns have become a high priority of Nevada and the Board of Regents, Chairman Whitley has created a new Regent post, "Health Care Liaison Officer", and assigned Regent Carolyn M. Sparks to that appointment.

Chairman Whitley announced that the Regents Workshop will be held September 30 through October 2, 1987 in Laughlin, Nevada.

3. Approved the Consent Agenda

Approved the Consent Agenda (identified as Ref. A, and filed with the permanent minutes) containing the following items:

(1) Approved the minutes of the special meeting held June 4, 1987, the regular meeting held June 25-26, 1987, the special teleconference meeting held July 29, 1987, and the special teleconference meeting held August 17, 1987.

(2) Approved the gifts, grants and contracts listed in Ref. C-1, filed with the permanent minutes.

(3) Approved the addition of the following persons to the

WNCC Advisory Board:

Weldon J. Lary, Carson City

Robert Scott Carson City

(4) Approved the continuation of tenure of Dr. James D. Taranik as Professor of Geology and Geophysics in the

Department of Geological Sciences at UNR.

Taranik exercise the right of tenure at U

DRI for approximately 20 years and has served the Institute well. He will be continuing his personal and professional development during this time.

(6) Approved an additional housing allowance of \$12,000 per year for Chancellor Dawson for housing in Las Vegas. At its June, 1987 meeting, the Board authorized the Chancellor to seek a residence in the Las Vegas area with the understanding that the housing allowance would be increased at the time of purchase.

(7) Approved a

(8) Approved the requirements for the UNS Early Retirement

Incentive Program for a 1-year notice of intent to retire be waived for John H. Schilling in order for Mr. Schilling to retire from UNR under the early retirement program on October 1, 1987. Also approved that Mr. Schilling be awarded the title Economic Geologist Emeritus, to take effect upon his retirement on October 1, 1987.

(9) Approved the addition of the following persons to the Statewide Advisory Council on Water Resources Research at DRI:

Karen Baggett, Carson City

Jo Anne C. Burrows, Las Vegas

William Carswell, Carson City

Mark Chilton, Elko

Lew Dodgion, Carson City

Myron Goldsworthy, Lovelock

M. Kent Hafen, Pahrump

Edward Hallenbeck, Boulder City

James Hawke, Carson City

Karen Hayes, Las Vegas

Dave Houston, Sacramento

Lawrence E. Jacobsen, Minden

Carl Johnson, Carson City

Omer L. King, Jr., Reno

Peter Lent, Reno



Mr. Bonar will replace Mr. Denny Weddle.

Purpose : To provide Emergency Medical Technicians training.

☒. UNS Board of Regents/UNR College of Business/

Bureau of Business and Economic Research and /

c

Nevada Commission on Tourism

Effective: August 14, 1987 for one year

Amount : Not to exceed \$5,120

Purpose : To collect, organize and report data

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in order to analyze and track trends

in Nevada tourism.

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The Chancellor's Office has offered to assist Nevada lawmakers who are hosting the 1988 National Conference of State Legislatures (NCSL) July 24-29, 1988. Thousands of State lawmakers from throughout the nation will attend the week-long event at Bally's in Reno.

A Systemwide "procedures" committee will be appointed by the Chancellor to develop guidelines and a standard format for Campus applications of grants from the estate fund. This procedures committee will consist of 3 Presidents (1 University, 1 Community College, 1 Desert Research Institute), 5 faculty (2 Universities, 2 Communit

the annual Regents Workshop.

Philanthropist Claude Howard has offered to loan UNS funds necessary to increase CCCC's new Allied Health Education Center from 12,000 to 22,000 square feet.

The new facility, located on West Charleston Street in Las Vegas, is situated on 80 acres of land given to CCCC by o

Representatives of the National Science Foundation and congressional aids conducted a site visit of NSF-funded research projects this Summer, including newly funded EPSCoR (Experimental Program to Stimulate Competitive Research) projects. NSF representatives described Nevada as "the best EPSCoR State", he saꝝ C

5. Approved the Report on Annual Performance Analysis of the

UNS Permanent Endowment Pool

Mrs. Edna Brigham, Endowment Director, and Mr.

5. Sanford C. Bernstein has surpassed its objectives while Concord Capital equaled its objectives. Both managers outperformed a large majority of other institutional quality investment managers over the 3-year period.

6. The endowment's performance was hurt by the combined performance of First Interstate and Pacific Financial. To an extent, both managers are intended to be defensive and provide protection in down markets that we have not experienced over the past 3 years. However, the cost of this insurance has been high.

Mrs. Janet Mac Donald reported that investment income for operating funds averaged 8.49% in 1986-87 at a time when 90-day treasury bills averaged 5.69%. She reported further that since the beginning of the new investment and distribution of income policy in 1984-85, daily cash balances haA a

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will replace Dr. Alessandro Dandini, who retired in May, 1987 after having served as Marshal for more than 25 years.

Mr. Foley moved approval of the appointment of Mr. Rollan Doyle Melton as the Marshal of the University of Nevada-Reno. Mrs. Gallagher seconded. Motion carried.

Chairman Whitley relinquished the gavel to Vice Chairman Gallagher.

7. Approved Changes in the Professional Employees Retirement Plan (TIAA-CREF)

Approved the following:

A. Termination of the present Section 403(b) retirement plan known as UNS TIAA-CREF Retirement Plan, as of December 31, 1987.

B. Establishment of a new Section 401(a) retirement plan with a Section 414(h)(2) "pick4"

C. Authorize System Officers to proceed with implementation
of the plan concurrent with the filing of an Application

proposing that a new retirement plan be established as of
January 1, 1988. The plan, to be known as the University
of Nevada System Defined Contribution Retirement Plan, would
have the same provisions as the current plan however, the
plan would be "qualified" under Internal Revenue Code Sec-
tion 401(a) and would provide for a UNS "pick-up" of requir-
ed employee ~~contributions~~ in accordance with Internal Reve-
nue Code Section 414

Forwarded Income Averaging: Under current law, a spouse beneficiary of an employee participant may be eligible for 5-year forward income averaging if he or she received a lump sum distribution on account of the participant's death.

Higher Maximum Tax-Deferred Annuity Contributions: By removing the UNS retirement plan from the requirements of Section 403(b), an employee participating in

probably would be implemented on January 1, 1988 without specific IRS approval, since the IRS is backlogged from 1-2 years in issuing "letters of determination". Nonetheless, TIAA-CREF has encouraged the UNS to pro

8. Approved Implementation of Weather Modifi

WHEREAS, the University will pay a more favorable interest rate on the Note if the University designates the Note as a "Qualified Tax-Exempt Obligation" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of the University of Nevada System:

Section 1. The Note is hereby designated as a qualified tax-exempt obligation pursuant to Section 265(b)(3) of the Internal Revenue

Nearly 3 years ago, all UNS checking account banking services were consolidated with the result of substantially increased cash reserves, investment income

processing services.

For the record, Mrs. Gallagher abstained from the discussion and the voting because of a conflict of interest.

Mr. Klaich moved approval of a 6-year cycle on a competitive bidding for UNS checking account banking services. Mr. Eardley seconded.

Mrs. Sheerin recommended that the word "cycle" be amended to read "review".

Mr. Klaich moved approval of the amendment. Mr. Eardley seconded.

Motion carried.

13. Approved Addition to Handbook, Part-Time Faculty Fee Waiver, Community Colleges

Approved an addition to the Handbook Title 4, Chapter 17, Fee Waiver for Part-Time Faculty at the Community Colleges.

Eligible part-time professional faculty (eligibility to be

4. Part-time faculty members shall not be entitled to any privileges usually associated with registration e. g., student association membership, health service, inter-collegiate athletic tickets

I Proposal was approved by the Board in October 1986.

- (1) Approved the Phase II Proposal for a BS in Medical Technology at UNLV, as contained in Ref. AA-1, filed in the Regents Office.

This program will prepare graduates for employment in both public and private health facilities, including hospitals, ~~medical research org~~

Accreditation will be sought for the program from the r

National Accrediting Agency or Clinical Laboratory

Science.

The development of a baccalaureat program in medical

technology will provide n 6

(1) Information Only - Internal Audit Director Sandi

Cardinal presented the follow-up report on the UNLV

Center for Survey Research audit. M

(2) Information Only - Internal Audit R PO r rPO

(2) Approved use of Capital Improvement Fee Funds for land-
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which will continue to study and update the UNR salary
model schedules.

President Maxson informed the Board that UNLV is con-

N sidering UN

Griffin Endowment/History

Revenues

Opening Account Balance	\$ 47,193
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Expenditures

Graduate Assistant Salary (FTE .50)	\$ 5,928
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Fringe Benefits	72
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Operating	5,000
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Out-of-State Travel	6,193
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Griffen Endowment (Principal)	30,000
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Total Use of Funds	\$ 47,193
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Indirect Cost Recovery/Nutrition Program

Revenues

Opening Account Balance	\$ 8,426	\$ 10,961
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Indirect Cost	16,503	15,000
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Total Source of Funds	\$ 24,929	\$ 25,961
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Expenditures

Professional Salaries (FTE .67)	\$ -0-	\$ 14,096
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Fringe Benefits	-0-	2,575
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Classified Salaries	3,711	-0-
Fringe Benefits	1,646	-0-
Operating	8,471	9,290
Transfer Out	140	-0-
Ending Account Balance	10,961	-0-
Total Use of Funds	\$24,929	\$ 25,961

Dean, Medical School Indirect Cost Recovery/

Administration

Revenues

Opening Account Balance	\$ 19,154	\$ 39,894
Indirect Cost Recovery	35,000	40,000
Total Source of Funds	\$ 54,154	\$ 79,894

Expenditures

Professional Salaries (FTE .10)	\$ -0-	\$ 8,159
Fringe Benefits	-0-	995
Classified Salaries (FTE 1.50)	564	32,008
Fringe Benefits	157	9,554
Wages	355	4,500
Fringe Benefits	9	-0-
Operating	7,517	15,000
Out-of-State Travel	2,617	-0-

Transfer Out	3,041	-0-
Ending Account Balance	39,894	9,678
Total Use of Funds	\$ 54,154	\$ 79,894

UNR News Bureau/Public Information

Revenues

Opening Account Balance	\$ 3,869	\$ -0-
Revenue Source	23,768	-0-
Transfers Out	-0-	32,309
Total Source of Funds	\$ 27,	

Mr. Eardley moved approval of the report and recommendations
of the Budget and Finance Committee. Mrs. Ken

and the Nevada Division of Mental Health and Mental Ret

Approved acceptance of an offer of \$340,000 for 4 lots located at the northwest corner of Casino Center Boulevard and Clark Avenue. The proceeds from the sale will benefit the College of Business and Economics as outlined by the donors, Edward J. and Marjorie Barrick and Sam and Mary Ziegman.

Mrs. Sparks moved approval to sell 4 lots located at the northwest corner of Casino Center Boulevard and Clark Avenue. Mrs. Kenney seconded. Motion carried.

Mr. Klaich questioned where the proceeds would be designated and President Maxson stated that they have been earmarked for the College of Business and Economics accreditation

Approved the following resolution:

RESOLUTION #87-8

WHEREAS, September 17, 1987 will mark the 200th anniversary of the U. S. Constitution, a document drafted by 55 men for fewer than 4 million people living i

WHEREAS, this uniquely structured separation of powers

allows for improvement and sel

Plans

At the request of the Board, a report on prepayment tuition savings plans was presented by Vice Chancellor Fox. This concept allows parents to "purchase" h

Mr. Foley stated that there is a possibility that [redacted] may become a diagnostic clinic to serve hospitals and [redacted] in the area.

The Board of Regents convened the meeting at 3:26 P.M. in order to tour the Department of Speech Pathology/Audiology at the Medical School and WolfPAC Computer System [redacted] Library at UNR.

The meeting [redacted] convened [redacted]

will be made available in 3 weeks, but is estimated at

\$750,000 - \$800,000.

Mr. Klaich moved approval of the System Administration

building plans. Mr. Eardley seconded. Motion carried.

26. New Business

Mr. Eardley requested the agenda for the Regents Workshop

include entrance requirements